

Cost Burdened Households in Travis County

County	Cost burdened Households	Total Households	Percent Burdened
Brazos	26,164	66,105	40%
Webb	25,935	64,714	40%
Dallas	322,095	832,360	39%
Travis	148,136	390,862	38%

From University of Wisconsin Population Health Institute County Health Rankings 2012

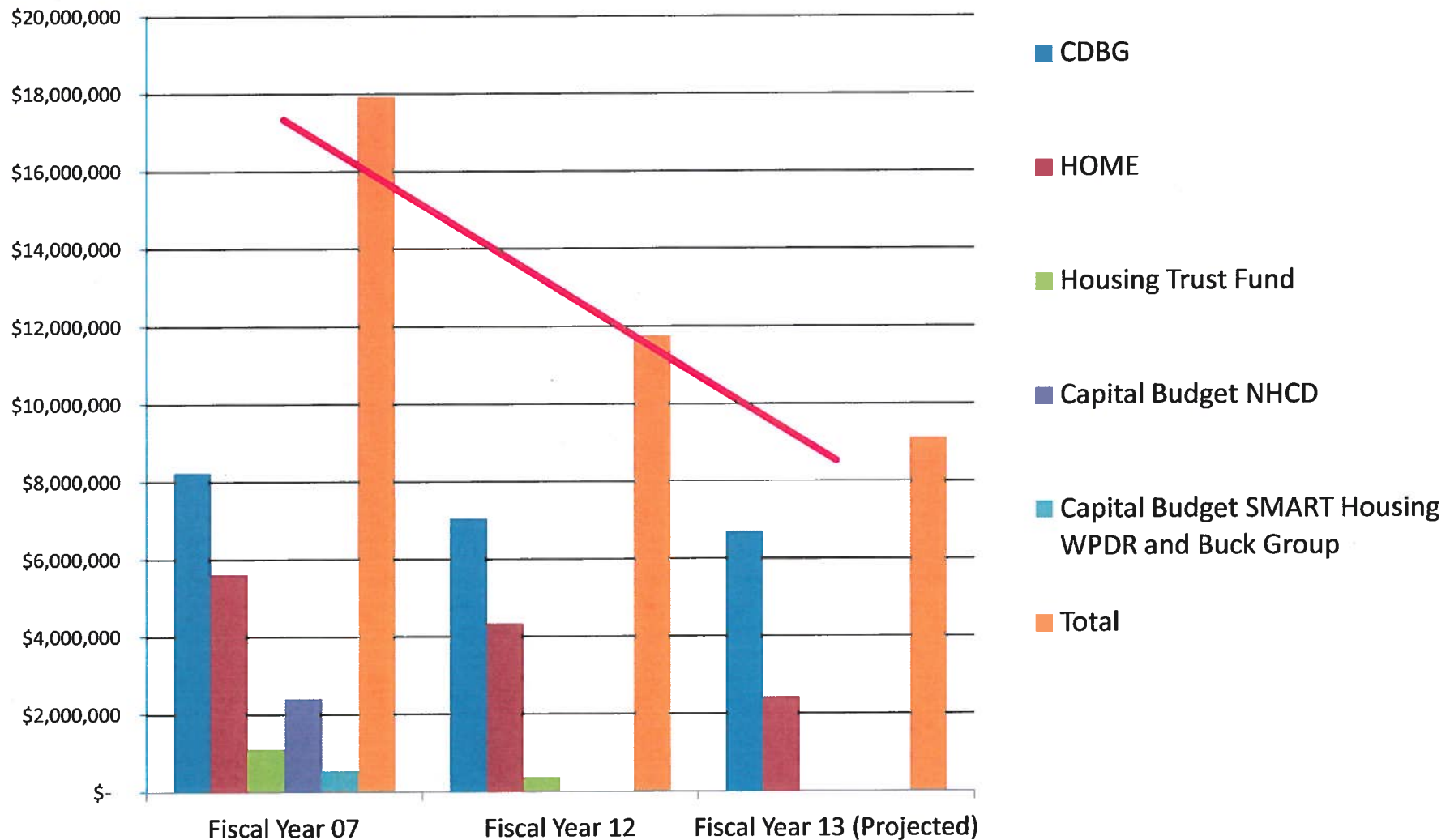
Meeting Current Demand

Current Affordable Housing Demand

Type of Housing	Units Currently Needed	Cost to Construct
Rental for households earning less than \$20,000/yr	39,000 Includes PSH, Elderly, People with Disabilities	\$1,950,000,000
Rental for households between 30% and 80% MFI who are currently cost-burdened.	57,242	\$2,862,000,000
Homeownership	13,600	\$680,000,000
Home Repair	13,000	\$130,000,000
Total Need	122,842	\$5,622,000,000

Based on historical spending amounts. Assumes \$50,000 in construction costs (not operating or support services) both for rental and homeownership (particularly to reach lower-income first-time homebuyers) units and \$10,000 average cost per house for home repair.

Reduction in Funds for Housing Affordability



Assuming 2012-13 anticipated funding levels, the annual reduction is \$8,803,562
Over next 7 years, this would amount to \$61,624,934 in reduced funds

G.O. Bond Funding Recommendation

- \$110M in 2012 General Obligation Bond proceeds to support Housing Affordability to be used for rental housing – including PSH, homeownership, and home repair.
- Supported by Austin Repair Coalition, CHDO Roundtable, Community Development Commission, ECHO, OneVoice Central Texas, The Affordable Housing Committee of the BEATF.